

INCITE Co-Investment Fund Announces New Round of Venture Capital for Local Businesses

Funding Helps Companies Grow, Creating Jobs and Economic Growth

Nashville, TN – The INCITE Co-Investment Fund today announced a new round of co-investments to support high-growth companies across the state of Tennessee. The INCITE Fund provides funding to supplement investments in Tennessee companies made by venture capital funds and investors from across Tennessee and around the country. Companies to receive a total of over \$5.3 million in private and public funding include:

- Healthcare solutions company **Agilum Healthcare Intelligence, Inc.** (Franklin)
- Social media company for civic engagement **CitizenEngine, Inc.** (Nashville)
- Transportation company **RLCL Acquisition, LLC** (Nashville)

Agilum Healthcare Intelligence, Inc. (Franklin) provides its healthcare clients Software as a Service (SaaS) business intelligence solutions that are cost-effective, reliable and robust. Agilum’s team has been developing and implementing Oracle-based, healthcare-specific solutions for over seven years. Agilum’s executive team has more than 100 years of collective experience in leadership roles with hospitals and world-class healthcare systems. For more information, visit www.agilum.com.

“This investment will enable Agilum to expand our technology product line and deploy state-of-the-art functionality in a more efficient time frame,” says Roy Mathews, CEO of Agilum. “The INCITE Co-Investment Fund is a great platform to help support fast growing businesses like Agilum.”

Agilum Healthcare Intelligence, Inc.	Type	Amount
NEST-TN, LLC	Lead Investor	\$ 400,000.00
Fred Curtis Goad, Jr.	Participating	\$ 168,000.00
NEST-USA, LP	Participating	\$ 55,000.00
Jimmy Dale Keever	Participating	\$ 75,000.00
Kevin Michael McNamara	Participating	\$ 75,000.00
Herbert Allen Fritch	Participating	\$ 75,000.00
SNB Investments	Participating	\$ 152,000.00
INCITE Co-Investment Fund Participation		\$ 500,000.00
TOTAL INVESTMENT		\$1,500,000.00

Citizengine, Inc. (Nashville), also known as iCitizen, is developing a social media platform for civic engagement that is intended, among other things, to provide a conduit for citizens to monitor the activities, actions and positions of government, engage with other users and government representatives in real-time and learn about important issues and positions as customized by the user. The Company intends to enable its users to influence political and legislative activity that occurs between election cycles by enhancing the visibility of constituent positions, creating a new level of accountability for elected and appointed officials and providing pertinent information regarding political issues of interest for the user.

“This funding will help our company to establish a new, more robust method for representative-constituent communication,” said Joel Lee, President & Chief Marketing Officer of Citizengine, Inc. “We want to provide a platform for individuals & communities to understand issues of importance and voice their ideas through new channels of influence in politics at the local, state and national levels.”

Citizengine, Inc.	Type	Amount
Harry Rudolf Jacobson	Lead Investor	\$ 500,000.00
Michael Duncan Dashiff	Participating	\$ 150,000.00
Bone Blankenship Partnership	Participating	\$ 50,000.00
INCITE Co-Investment Fund Participation		\$ 350,000.00
TOTAL INVESTMENT		\$1,050,000.00

RLCL Acquisition LLC (Nashville), also referred to as Gray Line of Tennessee, provides motorcoach, mini-bus, and other transportation services for charters, sightseeing tours and transportation contracts. Although a majority of the transportation originates in Tennessee, the company serves customer needs regionally and nationally. For more information, visit www.graylinetn.com.

“We have a vision to become the leading provider of transportation solutions throughout the state of Tennessee and the Southeast,” said H. Beecher Hicks III, President of Gray Line. “This new funding will greatly help our company grow and diversify, creating jobs and economic growth in Tennessee.”

RLCL Acquisition, LLC	Type	Amount
XMi High Growth Development Fund	Lead Investor	\$ 2,100,000.00
INCITE Co-Investment Fund Participation		\$ 700,000.00

TOTAL INVESTMENT	\$ 2,800,000.00
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To date, the INCITE Fund has partnered with the private sector to invest over \$22.7 million to help local companies grow, creating jobs and economic growth.

The INCITE Fund is a key component of LaunchTN, a public-private partnership focused on supporting the creation and development of high-growth companies in the State of Tennessee with the ultimate goal of fostering job creation and economic growth. LaunchTN is designed to coordinate statewide entrepreneurial efforts; expand access to capital and private investment; enhance the state's commercialization efforts; and host world-class events that bring together entrepreneurs, mentors, researchers and investors from across the country.

Backed entirely by a \$29.7 million award through the U.S. Department of Treasury's State Small Business Credit Initiative, the INCITE Fund is expected to spur additional private-sector investment of up to \$300 million to accelerate the expansion of Tennessee's economy. The Fund is open to qualified investors on a first-come, first-serve basis. For more information, visit <http://www.tntechnology.org/incite/>.

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